Outline of Issue


Suggested Motion for GSA Council:

That the GSA Council, on the recommendation of the GSA Budget and Finance Committee, APPROVE the proposed changes to GSA Bylaw and Policy on the GSA Budget and Finance Committee, Budget Principles, Practices, and Procedures, and the Legal Defence Fund, as shown in the attached double column documents and effective upon the second reading by GSA Council in the case of GSA Bylaw and the approval of GSA Council in the case of GSA Policy.

NOTE 1: The proposed changes apply to Section K: Finances, Budget Principles, Practices, and Procedures and Section L: Legal Defence Fund.

NOTE 2: This is the first reading of proposed changes to GSA Bylaw, proposed changes to GSA Policy are presented for information.

Background:

At their meeting of September 13, 2017, members of the GSA Budget and Finance Committee (GSA BFC) voted to recommend the attached proposed changes to GSA Council. The attached proposal was developed following discussion with the GSA’s Auditor and the GSA Financial Team.

At their September 27, 2017 meeting, members of the GSA Board reviewed the proposed changes prior to their onward transmission to GSA Council.

Please see the attached cover letter for additional information.

Jurisdiction:

Section F: GSA Standing Committees, GSA Policy, GSA Standing Committees, Section F.POL.3.2.a
“The GSAB is the senior administrative authority of the GSA as delegated to it by GSA Council.”

Section K: Finances, GSA Policy, Standing Committees, GSA Budget and Finances Committee, Section K.POL.3.2.b
The GSA BFC is responsible for “advising the President and GSA Council on budget principles, policies, and procedures, and on any other related financial policies.”